

REGULAR MEETING OF THE
DOWNTOWN DEVELOPMENT AUTHORITY
THURSDAY, January 4, 2007

Present:, Nelson Williams, Cecil Sellers, Jimmy Norton, Dan LeClair, Mayor Oberholtzer, and Ray Mokhberi. Also present City Manager, Jeff Timler, Director Planning & Development with the city of Snellville Jessica Roth, Warren Auld, and Alison Starnes.

Mr. Norton called the meeting to order at 3:30 p.m.

Mr. Norton confirmed a quorum was present and that all members had received and reviewed the minutes of the November 9th, 2006. Without objection, the minutes were adopted by unanimous consent.

OLD BUSINESS

- Banner Program [Sellers / Norton]:

There is information online now about the Banner Program. We have sold some banners and a good number of people have shown interest. We are also working to address some of the concerns regarding the banner project from last year. We also need help in sales and marketing and some suggestions were made to this regard. Mr. Norton will talk with the Ladies at Snellville news for their assistance. Ms. Starnes will also assist.

- Gateway at S.R. 124 [Roth & Timler] – Nothing to report.

NEW BUSINESS

Treasurer's Report – Mr. Sellers presented the Treasurer's Report indicating the DDA had a beginning balance as of 8-30-2006 at the Community Bank for \$21,481.87 in checking and \$50,000.00 in a CD. The second \$50,000 CD matured in 11/19/06 and reinvested with the First Bank of the South. \$1291.53 of interest was dispersed to DDA. Fees of \$10.00 with ending balance in all accounts totaling \$21,471.87.

Mr. Williams shopped for the best CD rates and was able to secure an interest rate of 5.35% for 11 months with The First Bank of the South.

Banner Project – Mr. Sellers – Safety issues were discussed and addressed with Walton EMC.

Attorney Resignation form DDA: We feel puzzled by this action, Ray Mokhberi to call Mr. Mitchell and investigate the actual reasons for resignation. DDA will work to find a replacement.

Ms. Starnes went over her recent marketing efforts and future plans to promote the City. As a result, she reported that we have had an increase in inquiries from prospective businesses that may have an interest in Snellville.

ANNOUNCEMENTS

Next meeting: TBA

PUBLIC COMMENTS

The meeting adjourned at 4:10 p.m.

Respectfully submitted,

Ray A. Mokhberi, Authority Secretary