

REGULAR MEETING OF THE
DOWNTOWN DEVELOPMENT AUTHORITY
THURSDAY, November 9, 2006

Present:, Nelson Williams, Cecil Sellers, Jimmy Norton, and Ray Mokhberi. Also present City Manager, Jeff Timler, Director Planning & Development with the city of Snellville Jessica Roth, Warren Auld, Allison Starns.

Absent: Dan LeClair, Mayor Oberholtzer

Mr. Norton called the meeting to order at 3:30 p.m.

Mr. Norton confirmed a quorum was present and that all members had received and reviewed the minutes of the September 7th, 2006. Without objection, the minutes were adopted by unanimous consent.

OLD BUSINESS

- Banner Program [Sellers / Norton]:

We have contract with Walton EMC and everything is ready to be presented to the Council by Mr. Sellers. A letter has also been drafted for the Council.

- Gateway at S.R. 124 [Roth & Timler]

An e-mail from Doug Spohn informed Mr. Norton that Mr. Spohn's team is currently busy to assist us and may be available for assistance in a few months. Mr. Norton will respond back.

NEW BUSINESS

Treasurer's Report – Mr. Mokhberi presented the Treasurer's Report indicating the DDA had a beginning balance of 8-31-2006 at the Community Bank of \$21,501.87 in checking and \$100,000.00 in two CD's respectively. There were no Deposits. Fees of \$10.00 Ending balance in all accounts totals \$21,491.87.

Mr. Williams will look into getting the \$10.00 charge waived by The Community Bank and will shop around for rates available for CD's maturing soon.

Banner Project – Mr. Sellers to present to City Council on their next scheduled meeting.

New Economic Director Ms. Starns introduced her self and gave an introduction to her future plans. Mr. Norton asked if the DDA's Web Site can be linked for list of Businesses.

Mr. Sellers was nominated as the new Treasurer.

ANNOUNCEMENTS

Next meeting: January 4th, 2007, 3:30 pm, Snellville City Hall

PUBLIC COMMENTS

Mr. Auld asked if any effort has been made to fill the vacant seat which was once held by Mr. Harrell. Board will look actively for a candidate.

The meeting adjourned at 4:10 p.m.

Respectfully submitted,

Ray A. Mokhberi, Authority Secretary